

# Youth Entrepreneur of the Year

Timothy T. Hwang, a senior at Thomas S. Wootton High School in Rockville, MD, was named the 2009 Youth Entrepreneur of the Year for the Greater Washington Region by Ernst & Young and Junior Achievement of the National Capital Area. Timothy was honored for founding Operation Fly Inc., a nonprofit organization that provides services to the homeless in Washington, DC and four other major cities. "Timothy has demonstrated tremendous entrepreneurial spirit in successfully creating and managing a multi-city non-profit organization that has a profound impact on the lives of needy citizens," said Ed Grenier, President and CEO of Junior Achievement. "We are very pleased to partner with Ernst & Young to recognize



Junior Achievement's President & CEO Ed Grenier, Timothy Hwang, and Ernst & Young's Greater Washington Managing Partner Kevin Virostek at the 2009 Entrepreneur of the Year Awards.

Timothy with this award." Timothy founded Operation Fly Inc. in 2007 after witnessing extreme poverty while volunteering in Guatemala two years prior. Timothy recruited several of his friends to help the homeless in Washington, DC, funding the organization's efforts by offering a low-cost tutoring program to area students. Operation Fly Inc. has expanded to 20 chapters in Washington, DC, New York, Chicago, Baltimore, and Boston. For more information, visit [www.operationfly.org](http://www.operationfly.org). Timothy's award includes \$1,000 from Ernst & Young and Junior Achievement as well as recognition at Ernst & Young's Entrepreneur of the Year Awards. **To learn more, please visit [www.myJA.org/students/yeoty/](http://www.myJA.org/students/yeoty/).**

WINTER 2010

Greater Washington

# Futures

# Washington Business Hall of Fame



*"Inspiring and preparing young people to succeed in a global economy."*

Junior Achievement of the National Capital Area  
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Washington, D.C. 20006  
[www.myJA.org](http://www.myJA.org)

On December 1, 2009, the Washington Business Hall of Fame inducted five outstanding business leaders into its prestigious membership. Laureates were **David G. Bradley**, Chairman, Atlantic Media Company; **Margery Kraus**, President & CEO, APCO Worldwide; **Barbara J. Krumsiek**, President & CEO, Calvert; **Dr. Ralph W. Shrader**, Chairman & CEO, Booz Allen Hamilton; and **J. Knox Singleton**, President & CEO, Inova Health System.

Featured at the event were eight-year-old Rachael Boyd, who sang an inspirational "God Bless America," and James Joo, a ninth grader in Fairfax, Virginia, who described the benefits of the Junior Achievement Finance Park curriculum.

Sponsored by Capital One and Sprint, the event was attended by over 1,100 business and community leaders and raised \$1.2 million for Junior Achievement's efforts to inspire and

prepare young people to succeed in a global economy.

For photos and videos from the event, please visit [www.WashingtonBusinessHallofFame.org](http://www.WashingtonBusinessHallofFame.org).

### Mark Your Calendars!

Next year's Washington Business Hall of Fame will be held on November 30, 2010.



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## Junior Achievement Visits Capitol Hill

More than 100 Junior Achievement leaders from around the country convened in Washington, DC, this past September, underscoring the importance of financial literacy, work readiness, and entrepreneurship education for young people. Hundreds of meetings were held on Capitol Hill, a demonstration of the powerful impact and relevance of JA's mission during this turbulent economic time.

One particular meeting included Secretary of Education Arne Duncan, who served on Junior Achievement of Chicago's Board of Directors just prior to accepting his current position. Secretary Duncan is an ardent supporter of JA's efforts, and discussed with JA leaders the pivotal role that Junior Achievement plays in providing financial literacy education to our nation's schools.

CEO Ed Grenier and Board Chair Gary Tabach of Deloitte heard not only passion from our elected officials about Junior Achievement's efforts for youth, but also a broad commitment to support our work in Greater Washington.

## Montgomery County Board of Education Award

Junior Achievement received the Award for Distinguished Service to Public Education by the Montgomery County Public Schools Board of Education. This award is given to groups and individuals that have provided sustained service, support, and commitment to public education in MCPS.

Five years ago, Junior Achievement entered into a partnership with Montgomery County Public Schools designed to provide every MCPS student with financial literacy, work readiness, and entrepreneurship programs four times before graduation. Building upon the success of the 2008-2009 academic year in which 429 JA volunteers from 110 businesses taught these lessons to over 9,000 MCPS students, Junior Achievement is projected to reach over 12,000 MCPS students at 126 schools in 2009-2010. The partnership will ultimately reach 22,500 MCPS students each year.

For more information, please visit [www.myJA.org/educators/montgomery/](http://www.myJA.org/educators/montgomery/).

## Junior Achievement Finance Park Construction Begins



We are committed to providing students a real-world perspective of finance. In concert with Fairfax County Public Schools, and with the support of Capital One's lead gift and contributions from other local businesses, in September Junior Achievement began construction of Junior Achievement Finance Park, a hands-on, state-of-the-art financial literacy center in Fairfax, Virginia. Designed to serve more than 14,000 middle school students each year, Junior Achievement Finance Park will provide students with the ability to build financial skills for life.

Finance Park provides a practical personal budgeting simulation for upper middle school students. The six-week classroom curriculum culminates with a day at Junior Achieve-

ment Finance Park in which students address aspects of individual and family budgeting, including housing, transportation, utilities, healthcare, investments, philanthropy, and banking.

Construction is scheduled to be completed in mid-2010. Many local businesses have pledged their support for this project, including signature sponsor Capital One and storefront sponsors Apple Federal Credit Union, Dominion Power, ICI Education Foundation, Kaiser Permanente, Verizon, and the Washington Nationals.

For more information, please visit [www.myJA.org/financepark/](http://www.myJA.org/financepark/).

### Junior Achievement Welcomes Five New Members to the Board of Directors:

**Brian Clark**

Executive Vice President & Chief Financial Officer, Stanley, Inc.

**William Deckelman**

Vice President & General Counsel, CSC

**Richard LaFleur**

Mid-Atlantic Office Managing Partner, Grant Thornton

**Sr. Bernadette McManigal**

Superintendent of Schools, Diocese of Arlington

**George Swygert**

Regional President, Greater Washington, Wachovia

The full listing of the Board of Directors can be found at [www.myJA.org/about/board/](http://www.myJA.org/about/board/).

## JA Serves 500,000th Student

Junior Achievement of the National Capital Area reached its 500,000th student since its founding in 1965! In the 2008-2009 academic year, JA served a record 41,564 students throughout Greater Washington in areas of financial literacy, work readiness, and entrepreneurship.

In support of its mission to inspire and prepare young people to succeed in a global economy, Junior Achievement has now served more than 524,000 students locally, more than half of whom have been reached in the past nine years. We extend our thanks to all of our volunteers,



teachers, and donors, as none of this would be possible without their support!

To volunteer in a local school or request a program for your classroom, please visit [www.myJA.org/volunteers/](http://www.myJA.org/volunteers/) or [www.myJA.org/educators/](http://www.myJA.org/educators/), or call (202) 296-1200.

[www.myJA.org/donate/](http://www.myJA.org/donate/)

Your gift helps provide financial literacy education to thousands of students in Greater Washington.

## A Word from Our Sponsor

Junior Achievement is pleased to partner with ING in empowering the youth of our region to succeed in a global economy. We welcome ING as a continuing sponsor of this publication.

ING believes that empowering individuals to better understand and take control of their finances is an essential first step toward building a secure and rewarding future. The company helps people become financially independent by increasing their knowledge of and comfort with financial matters – especially underserved groups such as minorities and youth.

In the U.S., the ING family of companies offers a comprehensive array of financial services to retail and institutional clients, which includes annuities, retirement plans, life

insurance, mutual funds, managed accounts, alternative investments, direct banking, institutional investment management, employee benefits, financial planning, and reinsurance.

In partnership with Junior Achievement, ING shares a belief in the boundless potential of young people and a commitment to the principles of market-based economics and entrepreneurship. ING aspires to use its knowledge, skills, and resources to help people build more satisfying lives by providing individuals with the knowledge, tools, and opportunities they need to take charge of their financial future.



## From the President's Desk



*Ed Grenier*

Edward J. Grenier III  
President and CEO  
Junior Achievement of the  
National Capital Area, Inc.

I recently came across a quote from President Ronald Reagan. He said, "If you take away the belief in a greater future, you cannot explain America."

The five Laureates honored at the Washington Business Hall of Fame last month define the promise of our great country. They made greater futures, they owned their own destiny, and they all lived their life's dreams.

At Junior Achievement, it's our promise that more of those dreams are born, and sustained, for generations to come. It's our promise that the region's young people fully understand the principles of free enterprise, and are ready to compete in the global economy.

We do this by sending thousands of adult role models and mentors into classrooms and after-school sites to teach the fundamentals of financial literacy, work readiness and entrepreneurship. This year we will reach over 44,000 youth in Greater Washington.

Your volunteer hours, your contributions, and your belief in a greater future are the pillars of support upon which we depend. You are enabling Junior Achievement to lead and to answer the calling to teach financial literacy in all of our schools.

You have our heartfelt thanks and my best wishes for a successful new year.